

DONOR ADVISED FUND VS. CCF PRIVATE FOUNDATION ALTERNATIVE FUND

SOLUTIONS



DONOR ADVISED FUND

CCF PRIVATE FOUNDATION ALTERNATIVE FUND

MINIMUM	\$25,000	\$3 million
GOVERNANCE	As a component fund of CCF, the CCF board of directors oversees the fund and ensures regulatory compliance.	CCF, in conjunction with the donors, appoints a board of directors. Members may include donors and their family.
GRANTMAKING	Donor recommends grants to qualified nonprofits.	The fund's board oversees both investments and grantmaking.
INVESTMENTS	Investment options include CCF's pools or outside management with an approved investment policy statement.	Investment options include CCF's pools or outside management with an approved investment policy statement.
NAMING CONVENTIONS	The name of the fund can be as simple as your family name or can reflect the fund's mission or purpose. If you would rather remain anonymous, a fund name can be selected that ensures anonymity.	The name of the fund can be as simple as your family name or can reflect the fund's mission or purpose. If you would rather remain anonymous, a fund name can be selected that ensures anonymity.
TAX STATUS	Covered under CCF's public charity status. Uses CCF's tax identification number.	CCF handles application to IRS for public charity status as a supporting organization and has a unique tax identification number.
INCOME TAX DEDUCTIONS OF:	<p>Tax deductions and limits are the same for both options:</p> <ul style="list-style-type: none"> ■ Cash: Up to 60% of adjusted gross income. ■ Publicly traded securities: Fair market value up to 30% of adjusted gross income. ■ Real estate and closely held securities: Fair market value up to 30% of adjusted gross income. 	<p>Tax deductions and limits are the same for both options:</p> <ul style="list-style-type: none"> ■ Cash: Up to 60% of adjusted gross income. ■ Publicly traded securities: Fair market value up to 30% of adjusted gross income. ■ Real estate and closely held securities: Fair market value up to 30% of adjusted gross income.

*Parties related to the donor include family members and close business associates. Moreover, any individual recommended by the donor is considered "related to" the donor unless the recommendation is based on objective criteria associated with the expertise of the person recommended.

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ALTERNATIVE FUND

GRANTMAKING EXPERTISE	Have access to a team of CCF experts who are the premier philanthropic advisors in the community with insights that others do not have. We assist donors in strategic philanthropy focusing on impact, results and legacy. CCF connects donors with leverage opportunities when appropriate.	Have access to a team of CCF experts who are the premier philanthropic advisors in the community with insights that others do not have. We assist donors in strategic philanthropy focusing on impact, results and legacy. CCF connects donors with leverage opportunities when appropriate.																								
ANNUAL DISTRIBUTION REQUIREMENTS	None.	None.																								
FEE STRUCTURE	<table> <tr> <td>First \$1M</td> <td>1.25%</td> </tr> <tr> <td>\$1M - \$5M</td> <td>0.75%</td> </tr> <tr> <td>\$5M - \$20M</td> <td>0.50%</td> </tr> <tr> <td>\$20M - \$100M</td> <td>0.15%</td> </tr> <tr> <td>\$100M+</td> <td>0.05%</td> </tr> <tr> <td>Annual Minimum:</td> <td>\$750; assessed quarterly</td> </tr> </table>	First \$1M	1.25%	\$1M - \$5M	0.75%	\$5M - \$20M	0.50%	\$20M - \$100M	0.15%	\$100M+	0.05%	Annual Minimum:	\$750; assessed quarterly	<table> <tr> <td>First \$3M</td> <td>1.25%</td> </tr> <tr> <td>\$3M - \$5M</td> <td>0.75%</td> </tr> <tr> <td>\$5M - \$20M</td> <td>0.50%</td> </tr> <tr> <td>\$20M - \$40M</td> <td>0.25%</td> </tr> <tr> <td>\$40M+</td> <td>0.15%</td> </tr> <tr> <td>Annual Minimum:</td> <td>\$12,500; assessed quarterly</td> </tr> </table>	First \$3M	1.25%	\$3M - \$5M	0.75%	\$5M - \$20M	0.50%	\$20M - \$40M	0.25%	\$40M+	0.15%	Annual Minimum:	\$12,500; assessed quarterly
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To learn more about the opportunities outlined above, contact Vice President of Development & Donor Relations Teresa Mosqueda at tmosqueda@calfund.org or (213) 452-6298.

IMPORTANT LEGAL DISCLOSURE

The information provided is general and educational in nature. It is not intended to be, and should not be construed as, legal or tax advice.

The California Community Foundation does not provide legal or tax advice. You should consult your tax advisor to properly determine the tax consequences of making a charitable gift to the California Community Foundation.

Contributions to the California Community Foundation represent irrevocable gifts subject to the legal and fiduciary control of the foundation's board of directors.

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