

DONOR ADVISED FUND VS. TRADITIONAL PRIVATE FOUNDATION



If you are considering a private foundation, CCF offers a Private Foundation Alternative Fund that has all the elements of a private foundation with greater tax benefits and without the administrative hassles.

FUND TYPE	DONOR ADVISED FUND	TRADITIONAL PRIVATE FOUNDATION
GRANTMAKING AND INVESTMENTS	Donor recommends grants to qualified nonprofits. Donor may choose from CCF investment pools.	Donor appoints board, which controls investments and grantmaking.
TAX STATUS	Covered under CCF's public charity status	Must apply to IRS for private foundation tax-exempt status.
INCOME TAX DEDUCTIONS FOR GIFTS OF:	<p>Greater overall tax deductions.</p> <ul style="list-style-type: none"> ■ Cash: Up to 60% of adjusted gross income. ■ Publicly-traded securities: Fair market value up to 30% of adjusted gross income. ■ Real estate and closely-held securities: Fair market value up to 30% of adjusted gross income. 	<p>Less advantageous tax deductions</p> <ul style="list-style-type: none"> ■ Cash: Up to 30% of adjusted gross income. ■ Publicly-traded securities: Fair market value up to 20% of adjusted gross income. ■ Real estate and closely-held securities: Deductible at cost basis up to 20% of adjusted gross income.
GRANTMAKING EXPERTISE	Have access to a team of CCF experts who help identify and assess grantees. Extensive research, tools and tips on effective grantmaking and other resources available.	Must research and make its own grants.
DISTRIBUTION REQUIREMENTS	None.	At least 5% of net asset value annually.